Colorado Association of Funders presented dozens of programs aimed at helping our members of diverse sizes, types and missions stay informed, share and connect. Our Leadership Forum brought together member CEOs and Executive Directors to discuss top-of-mind issues, while several other peer groups allowed members to connect with colleagues over similar job roles or priority funding areas.

We hosted a sold-out and highly rated community foundation boot camp that featured two full days of learning and training and drew staff and trustees from throughout the state of Colorado and several regions of the country.

Programs of field-wide interest included an in-person training and two follow-up webinars featuring David Grant on the topic of qualitative assessment.

Specialized programming included a Family Giving Symposium bringing together community foundations and family foundations in May for a deep dive into emerging trends and tools. Corporate funders took part in the Art and Science of Corporate Philanthropy webinar series we presented in partnership with some of our partners in other states.

CEOs gather for Leadership Forum on Donnell-Kay Foundation’s rooftop terrace in downtown Denver. CAF also hosts regular peer exchanges for community foundation CEOs, human resources and operations professionals and executive admin staff.

Cover photo: CAF board members hit the trail in Steamboat Springs ahead of board retreat hosted by Yampa Valley Community Foundation in Fall 2016.
CAF continued to expand its role in advocating for and increasingly visibility for the sector, as well as building connections with stakeholders. Some of the key activities this year include:

**Colorado Foundations**

**Community Resource / Vital Partner**

**Philanthropic Giving by Coloradans**

<table>
<thead>
<tr>
<th>Total: $4.6 Billion</th>
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<tbody>
<tr>
<td>Education 32.9%</td>
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<tr>
<td>Health 11.8%</td>
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<tr>
<td>Housing 11.8%</td>
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<tr>
<td>Environment 9.3%</td>
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<tr>
<td>Arts and Culture 5.6%</td>
</tr>
<tr>
<td>Other 22.8%</td>
</tr>
<tr>
<td>Religious 2.8%</td>
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<tr>
<td>Other 2.8%</td>
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</table>

**Colorado Foundation Giving**

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Giving</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>$810 Million</td>
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<tr>
<td>2013</td>
<td>$690 million</td>
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<tr>
<td>2012</td>
<td>$530 million</td>
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<td>2007</td>
<td>$325 million</td>
</tr>
<tr>
<td>2006</td>
<td>$315 million</td>
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</table>

**Charitable Deduction in Colorado**

- About 20% of Colorado residents - at every income level - are expected to claim charitable contributions on their federal tax returns for income tax purposes to claim their deductions.
- Colorado giving is about 20% of the $133.2 billion Americans give to charitable causes.

**Colorado vs. U.S.**

- **2014**
  - Colorado Giving: $810 million
  - U.S. Giving: $133.2 billion

**The Charitable Deduction**

- **2016**
  - Colorado Giving: $810 million
  - U.S. Giving: $133.2 billion

Governor Hickenlooper spoke with members at our annual gathering at the Governor's Mansion; CAF worked closely with Colorado Nonprofit Association to advance a bill that would create a statewide tax credit for donations to nonprofit and community foundation endowments. CAF's Executive Director and Board Chair testified in favor of the legislation before a Colorado House panel.

Reports produced on both Colorado foundation giving and individual charitable contributions aided our advocacy efforts and received coverage by media outlets including Denver Business Journal and 9News.com. We secured an article placement in Foundation Review about CO Impact Days and Initiative as a model for expanding impact investing by foundations and a statewide marketplace approach that could be replicated in other states and regions.

CAF members from around the state traveled to Washington for substantive meetings with Senate and House representatives to deliver hard data and tell stories about the investments foundations are making back home.
INCREASINGLY DIVERSE MEMBERSHIP

We welcomed AJL Charitable Foundation, Colorado Watershed Assembly’s Healthy Rivers Fund, COPIC Medical Foundation, Dresner Foundation, USDA Rural Development, and returning member Margulf Foundation.

CAF’s new Impact Investing Forum, chaired in 2016 by Luis Duarte (left) of Gary Community Investments/The Piton Foundation, meets regularly so that members can learn and share strategies.

Members network at open house to celebrate CAF’s move to new suite of offices in Community First Foundation’s building from long-time space at Rose Community Foundation.

Members welcome new Denver Foundation CEO Christine Marquez-Hudson (right) at January reception.

CAF members take part in inaugural partnership with Impact Finance Center on CO Impact Days and Initiative.

Thanks to our members who contributed additional support in 2016 to make our work possible.
This year, Colorado’s philanthropic community lost three leaders, colleagues, and friends. Sheila Bugdanowitz, Joe Ignat, and Erin Binford—each treasured members of their respective organizations and the larger CAF community—passed away in 2016 and early 2017. It is with sadness yet a determination to honor their legacies that we share, briefly, pieces of their work and lives.

Sheila Bugdanowitz was the long-time President & CEO of Rose Community Foundation and served in many leadership roles with CAF over the years, including Board Chair and Chair of our Disaster Philanthropy Task Force. During the years that CAF was housed at Rose, Sheila generously treated our staff as part of the foundation family and her office door was always open and she was never too busy to offer advice and friendship. To all those who knew Sheila, she was a spirited leader, a great listener, and had the ability to make everyone feel special.

Joe Ignat served as Board President and Treasurer of Nord Family Foundation, which is based in Ohio but invests in the communities where Joe's family and other members of the extended Nord family live. Joe was one of the few family trustees to have served on CAF's board. His guidance and leadership were absolutely pivotal in helping CAF make strides in the policy arena and he was adamant that we begin taking public positions that made sense for the field even if he didn't personally agree with them. Joe actively took part in many of our sojourns to Washington for Foundations on the Hill and co-chaired CAF's policy committee. Our 2016 Annual Meeting was dedicated to Joe's memory and Gov. John Hickenlooper issued a proclamation declaring our annual meeting date, Nov. 9, 2016, as "Joe Ignat Day."

Erin Binford was a senior program officer at Buell Foundation, where she served for 17 years. Erin was as passionate in her efforts to elevate and address early childhood issues as she was about social and racial equality. She carried the torch as a founding member of Colorado Funders for Inclusiveness and Equity (COFIE) and opened her home for gatherings of the growing network. She was a frequent volunteer and participant at CAF programs and is remembered for her quick wit and fearless approach to life.
2016 Board of Directors

Marla J. Williams, Board Chair  |  President & CEO, Community First Foundation

Mark D. Andersen, Board Vice Chair  |  Executive Director, Yampa Valley Community Foundation

Amy Latham, Board Secretary  |  Vice President, Philanthropy, Colorado Health Foundation

Ned Calonge, Board Treasurer  |  President & CEO, The Colorado Trust

Gary Butterworth  |  CEO, Pikes Peak Community Foundation

Heather Carroll  |  President, Joseph Henry Edmondson Foundation

Anne Garcia  |  Chief Financial and Operating Officer, Rose Community Foundation

Joseph Ignat  |  Representative, Nord Family Foundation

Ruth Rohs  |  Executive Director, IMA Foundation

Ellen Sandberg  |  Executive Director, CH2M Foundation

Gary Steuer  |  President & CEO, Bonfils-Stanton Foundation

Lynne Valencia  |  Vice President Community Relations, 9News/TEGNA Foundation

Abel Wurmlnest  |  Program Officer, Anschutz Family Foundation
This has been a jam-packed year for CAF, made all the more exciting with a move from our long-time office to a new space in a different location. We delivered on key goals in each area of our strategic roadmap thanks to our dedicated volunteers and the work of our staff. Much of the credit for our success goes to our fearless leader Marla J. Williams, who completed her term as board chair at the end of 2016 and epitomizes what it means to give of her “time, talent and treasure.”

There were many “firsts” recorded under Marla’s leadership on our board. Her inclusive style led to our first major board meeting outside the Front Range region, as well as the recognition by the board that expanding its diversity would be a critical step in our evolution to becoming an organization that truly represents the breadth and depth of our sector.

During her tenure at the helm, she championed the push to move CAF forward in developing a comprehensive agenda to guide our legislative positions and allow us to more nimbly support or oppose potential bills or regulations. One of our first legislative goals (to extend the IRA charitable rollover permanently) was signed into law at the very end of 2015.

Marla also singlehandedly took on the important task of a long overdue revision of our bylaws. Her legal background and rigor made her an indispensable member of our governing body.

On top of all this, Marla rarely misses a gathering of CAF members and has been actively engaged in our Leadership Forum and Community Foundation CEO Network. Community First Foundation has also become a key supporter of CAF, both through general operating grants, major sponsorships and in-kind donations.

Under her leadership, we created a formal officer position of Immediate Past Chair, so will fortunately be able to benefit from her great thinking on the board through the end of 2017.

With deep appreciation to Marla and all of our members and partners,

Joanne Kelley
Executive Director, Colorado Association of Funders